[*English*]

TERM LOAN TO SUGAR INDUSTRY BY FINANCIAL INSTITUTIONS

1406. SHRI ANKUSHRAO RAOSAHEB TOPE : Will the Minister of FINANCE be pleased to state :

(a) whether the Financial Institutions have stopped giving term loans to the new and expansion units in the sugar industry;

(b) if so, the reasons therefor; and

(c) the steps taken or proposed to be taken by the Government in this regard?

THE MINISTER OF STATE OF THE MINISTRY OF FINANCE (SHRI DALBIR SINGH) : (a) No, Sir.

(b) and (c) Do not arise.

[*Translation*]

INDORE DURG BYPASS

1407. SHRI VISHWESHWAR BHAGAT : Will the Minister of SURFACE TRANSPORT be pleased to state :

(a) whether the Union Government have approved the proposal to construct the Indore Durg bypass;

(b) if so, the details of the funds sanctioned for the project;

(c) the reasons for delay in commencing the construction work of this bypass; and

(d) when the construction work is likely to commence and the time schedule for its completion?

THE MINISTER OF STATE OF THE MINISTRY OF SURFACE TRANSPORT (SHRI JAGDISH TYTLER) : (a) to (c) Presumably, the Hon'ble Member desires to know the position about Bypasses around Indore lying on NH 3 and Durg lying on NH 6, in Madhya Pradesh. None of these projects has been approved so far. However, there is a proposal to take up Indore Bypass at an estimated cost of Rs. 57.88 crores under the proposed Second National Highway World Bank Loan which is yet to be approved by the Bank. As regards Durg Bypass, the project is under preparation and construction will be taken up subject to availability of funds and finalisation of the VIII Plan.

(d) It is too early to indicate the date of commencement for these works and their precise schedule of completion.

[*English*]

DENATIONALISATION OF PUBLIC SECTOR BANKS

1408. SHRIMATI MAHENDRA KUMARI :

SHRI VIRENDRA SINGH :

SHRI RAMESH CHAND TOMAR :

Will the Minister of FINANCE be pleased to state :

(a) whether there is any proposal to denationalise some of the public sector banks; and

(b) if so, the details thereof and the reasons therefor?

THE MINISTER OF STATE OF THE MINISTRY OF FINANCE (SHRI DALBIR SINGH) : (a) and (b) There is no proposal at present under consideration of the Government to denationalise any public sector bank.

REFORMS IN INDIAN ECONOMY

1409. SHRI MAHESH KUMAR KANODIA :

SHRI BALRAJ PASSI :

Will the Minister of FINANCE be pleased to state :

(a) whether the Asian Development Bank in its annual report has called for far reaching reforms in the Indian economy as reported in the Times of India dated April 24, 1991;

(b) if so, the details thereof; and

(c) the reaction of the Union Government thereto?

THE MINISTER OF STATE OF THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR) : (a) No, Sir. The report published in the Times of India dated 24th April, 1991 is based on the material published by the Bank in their publication titled "Asian Development Outlook, 1991".

(b) The publication Asian Development Outlook, 1991 is prepared by the staff of the Asian Development Bank and the ana-